Kirk Bailey PO Box 1702 Corvallis, OR 97339 753-9051

7/23/2012

Dave Hensley Development Services Division PO Box 1083 Corvallis, OR 97339

Dear Inspector Hensley:

I received your recent letters noting the pending expiration of PLM07-00177 and PLM07-00178. I'm replying on behalf of the project general contractor, Willowtree Construction, and the subcontractors including E.D. Hughes Excavation and Bauer Plumbing.

As you are probably aware financing for non-student-oriented rentals is difficult to arrange at the moment, but I did meet with a CA investor last week concerning the project, and I continue to actively pursue all available financing options.

Thus, I would like to request that you renew PLM07-00177 and PLM07-00178, as well as the other related permits (BLD07-00212, PLM07-00177, PLM07-00178, EXC07-00033), for an additional 180 days.

Sincerely,

Kirk Bailey, Owner

